

## PRESS RELEASE

### ***Haltermann GmbH: Promising Start Based on a Long Tradition***

**Hamburg, Germany, September 7, 2011** – For more than a century, the Haltermann name has stood for specialty refinery products that are used in the automotive, pharma, cosmetic, printing, laboratory chemical, and electronics industry, as well as in plastics processing.

At production sites in Hamburg and Speyer, Germany, Haltermann produces complex test and specialty fuels as well as various solvents based on hydrocarbons with short to medium chain length, all with narrowly defined specifications. Haltermann is also one of the leading suppliers of high-purity n-, iso- and cyclopentanes employed as blowing agents in the production of polystyrene and polyurethane foams.

Haltermann has a strong customer base of small and medium-size companies and renowned industrial corporations, and has maintained close and successful relations with its suppliers for decades. Effective July 16, 2011, Haltermann, a subsidiary of Dow, was acquired by H.I.G. Europe, the European arm of H.I.G. Capital.

The CEO of the new Haltermann GmbH is Dr. Uwe Nickel, formerly board member of Clariant AG and head of the chemical practice of the consulting firm Arthur D. Little.

Under the new management, the longstanding traditions of the company will be maintained and the established products of the specialty chemicals manufacturer will continue to be offered. Outlining his goals for the newly founded company, Dr. Uwe Nickel says, *„Our primary goal is to transfer Haltermann, which was previously part of a large corporation, into a flexible mid-size company that can act and react quickly. In the medium term, we will increase our focus on service and customer proximity as well as on innovative product development, while aiming at growth outside our current main market, Europe.“* And he adds, *“Our Motto, ‘Haltermann - making solutions’, summarizes our vision: We will find the optimal solution for each customer, anywhere in the world.”*

Additional information:

**About Haltermann**

The company was founded more than 100 years ago as Johann Haltermann Mineralöl AG in the harbor of Hamburg. Today, Haltermann is one of the leading providers of specialty refinery products for use in the automotive, pharmaceutical, cosmetic as well as in the printing, laboratory chemicals and electronics industry and in plastics processing. Haltermann is a long-established brand for test and specialty fuels for the automotive industry, specialty hydrocarbons for use in pharmaceuticals and electronics and high-purity pentanes that are used as blowing agents for the production of polyurethane foams. Haltermann enjoys long and mutually successful customer relationships with leaders in their respective industries. Haltermann operates from two state-of-the-art production sites with excellent logistics in Speyer and Hamburg, Germany. [www.haltermann.com](http://www.haltermann.com)

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